



Title: Michigan House Bill 5967

Subject: GAP Waivers and Vehicle Value Protection Agreements

Summary:

Michigan House Bill 5967 is part of the package of bills pursued by GAPA to create a statutory framework for Vehicle Value Protection Agreements (VVPA). This bill amends the consumer protection act to define an unfair, unconscionable, or deceptive method, act, or practice in the conduct of trade or commerce to include a violation of the motor vehicle financial projections products act. These acts are unlawful and in violation of the Consumer Protection Act which is enforced by the Michigan attorney general. This bill gives the Michigan attorney general express authority to promulgate rules to implement the consumer protection act.

House Bill 5967 is part of a package along with House Bills 5429, 5430, 5431, and 5432 and will only take effect if HB 5429 is enacted.

If passed, the legislation would take effect immediately and would apply to a motor vehicle financial protection product that becomes effective 180 days after enactment.

Date Filed: 03/24/2022

Date/Type of Last Action:	03/24/2022	Introduced by Representative Andrew Beeler Read a first time Referred to Committee on Regulatory Reform
	04/12/2022	Expected in HJ 32, Bill electronically reproduced on 3/24/22
	05/10/2022	reported with recommendation without amendment referred to second reading
